

Commercial Credit Application
Lab Procurement Services, LLC
P.O. Box 548, Knoxville, TN 37901-0548
Phone (865) 622-5320 Fax (865) 673-9296

Company Name:		Date Of Application:	
Address:			
City, ST, Zip:		Shipping Address: (if different from company address)	
County:	Years at Address:	Contact Name:	
Phone:			
Fax:		Address:	
Purchasing Contact:		City, ST, Zip:	
Accts. Payable Contact:		Phone: Fax:	
Company's Web address:		Are there additional shipping locations? ☐ Yes ☐ No	
Type Of Business (Check all that apply)			
Government: ☐ Local ☐ State ☐ Federal Tax Status ☐ Exempt ☐ Non-Exempt (If exempt please include tax certificate)			
Type of Business: ☐ Proprietorship ☐ Partnership ☐ LLC ☐ Corporation		Principal Officer / Partner Name: Title: Phone:	
State of Incorporation:		Filed Bankruptcy in the last 7 years: ☐ No ☐ Yes	
Date of Incorporation:			
Dun&Bradstreet #:		Estimated Total Annual Spending: (required) ☐ Less than \$50,000 ☐ Greater than \$50,000 Estimated Initial Start-up order: \$	
Business Start Date:			
# of Employees:			
Has the company filed for bankruptcy in the last seven years: No Yes		(If >\$20,000, please provide copy of financial statement to support application)	
Trade Reference #1		Bank Reference:	
Co. Name:		Name:	
Contact Name:		Contact Name:	
Address:			
Email:		Address:	
Phone:		Fax:	
Trade Reference #2		Checking Account #:	
		Money Market/Investment Acct #:	
		Bank Line of Credit: No Yes Acct#	
Co. Name:			
Contact Name:			
Address:		Accounting Firm:	
Email:		Contact Person:	
Phone:		Phone:	
Trade Reference #3		Venture Capital Information, if applicable:	
Co. Name:		Venture Capital Company Name:	
Contact Name:		Address:	
Address:		Contact Person:	
Email:		Phone:	
Phone:		Amount committed:	

Terms and Conditions for Credit

The undersigned agrees to pay for all purchases at the offices of Lab Procurement Services, LLC, in Knox County, Tennessee, according to Lab Procurement Services, LLC's general terms and conditions of sale. No terms or conditions of purchase orders different from Lab Procurement Services, LLC's general terms and conditions of sale will become part of any transaction unless specifically approved in writing by Lab Procurement Services, LLC. No waiver of any terms as herein provided shall constitute a waiver of this agreement.

All charges are due no later than 30 days from the date of billing. All sums unpaid by such date shall be subject to a finance charge until paid at the rate of 1.5% per month (18% per annum) or maximum rate allowed by law, whichever is less. In the event this account is placed in the hands of an attorney for collection, the undersigned agrees and promises to pay reasonable and necessary attorney's fees.

No deductions are allowed unless agreed upon by Lab Procurement Services, LLC, in writing. Any returns are to be made with prior approval only and may be subject to a restocking charge.

The undersigned authorizes Lab Procurement Services, LLC to release of all information needed to verify the contents of this application or to otherwise process this application, including, but not limited to, contacting third parties concerning creditworthiness of the applicant. The applicant further agrees to hold Lab Procurement Services, LLC harmless from any and all information herein solicited or disseminated by Lab Procurement Services, LLC

The undersigned hereby consents to Lab Procurement Services, LLC's use of a non-business consumer credit report on the undersigned in order to evaluate the creditworthiness of the undersigned as principal, proprietor, or guarantor in connection with the extension of business credit as contemplated by this credit application. The undersigned hereby authorizes Lab Procurement Services, LLC to utilize a consumer credit report on the undersigned from time to time in connection with the extension or continuation of the business credit represented by this credit application. The undersigned hereby knowingly consents to the use of such credit report consistent with the Federal Fair Credit Reporting Act.

The laws of the state of Tennessee shall be applicable to any litigation arising from this agreement. In the event of litigation, applicant agrees that the proper venue shall be Knox County, Tennessee.

Signature _____

Witness
Your Name (Please Print) _____

Title _____

Guaranty Agreement:

In consideration for the extension of credit contemplated in the foregoing agreement, I hereby guaranty payment for all amounts purchased or owing now or in the future under such agreement and/or between the parties, including the principal sum, interest, costs of collection and attorney's fees and agree to pay same to the offices of Lab Procurement Services, LLC, in Knox County, Tennessee.

Signature _____ SSAN _____
(Individually)

Signature _____ SSAN _____
(Individually)

Note: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding agreement), because all or part of the applicant's income derives from any public assistance program: or because the applicant has in good faith exercised an right under the Consumer Protection Act. The federal agency that administers compliance with this law concerning this credit is the Federal Trade Commission.